

**Price list of ZENIT kapital  
effective from 1<sup>st</sup> of February 2021**

This price list conforms to the General business conditions of ZENIT kapital o.c.p., a.s.

**1) PORTFOLIO MANAGEMENT**

**Minimum volume of portfolio: 10 000 EUR**

Average portfolio amount	Fee.
10.000 EUR - 1 million EUR	according individual agreement
1 million EUR (incl.) - 10 million EUR	according individual agreement
10 million EUR (incl.) – and more million EUR	according individual agreement

Agreed price includes the fee for management of client's assets under the contract on portfolio management and covers:

- proposal of the investment strategy and its adjustment according to client's request;
- implementation of the investment strategy;
- sending asset management reports;
- safekeeping and custody of securities (except the representing at a the General Meetings)\*

The price does not include: fees for the execution of trades, fees of the third parties (such as fees of stock exchange, settlement systems, banks, notary fees,) \*

The fee is charged on a quarterly basis, its amount is calculated from the average balance of assets in concerned calendar quarter. Value of investment instruments denominated in foreign currency the value is calculated to EUR \*

A Portfolio manager may modify the fee amount in individual cases \*

**2) PROVISION OF INVESTMENT INSTRUMENTS PURCHASE/SALE, FOREIGN EXCHANGE SERVICES AND REPO TRADES**

Investment service	ZENIT fee
Fee for trade order to purchase/sell investment instruments:	
Bonds <sup>1</sup>	0,15% from the trade volume (min. 200 EUR)
Equities <sup>1</sup>	0,3 % from the trade volume (min. 200 EUR)
Conversion fee (FX)	0,15% from the trade volume (min. 200 EUR)
Conversion Position Extension Fee (FX)	0,5% p. a. in EUR or USD currency 5% p. a. in RUB currency Minimum fee 10 EUR for each calendar day
Order for free delivery (FOP) <sup>2</sup> Order for free receive (FOP) <sup>2</sup>	0,035% from the trade volume (min. 200 EUR) 0,05% from the trade volume (min. 200 EUR)
Internal free delivery/receive (FOP)	0,0175% from the trade volume (min. 200 EUR)
Any change of instruction	20 EUR (per each new instruction)
SWIFT copy	25 EUR (per one copy) + 3rd party fees
Non – standard statement	50 EUR (per one statement)
Any change of order and prolongation of REPO trade	150 EUR

Fees are debited directly from client's account after processed transaction;

- To fees stated above, there will be other fees and costs added, which represents fees and costs connected with the execution of trades paid to banks, settlement systems or to counterparties (market fees and third parties costs);

- Fees mentioned above will be charged for each realized (also partly realized) trade order;

- <sup>1</sup> standard fee for DVP deal (T(trade date) + 2 business days); in case of T+0 (T(trade date) + 0) additional fee for DVP deal: +100 EUR (per order); in case of T+1 (T(trade date) + 1 business day) additional fee for DVP deal: +50 EUR (per order);

- <sup>2</sup> in case of T+0 additional fee for FOP deal: + 50 EUR (per order);

- if 3rd parties will apply a negative rate to the funds on the accounts in USD, EUR or another currency, the company will count the appropriate fees from the client;

**BILL OF EXCHANGE COLLECTION:**

Fee from each collected amount even from partial collection of the bill of exchange	0,1% from the trade volume (min. 150 EUR)
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To fees stated above, there will be other fees and costs added, which are fees and costs connected with the execution of trades paid to banks, settlement systems or to counterparties (market fees and third parties costs). Commission agent may, in individual cases, modify the fee amount. \*

**3) SECURITIES CUSTODY**

***Domestic securities custody:***

0.35% per annum, safekeeping fees are calculated from the financial instruments market value (last price BMRK in BLOOMBERG or equally price source if this is not available) on daily basis and charged to the client's account monthly (until the 15th day of the next calendar month), taking into account the minimum fee (min. 10 EUR). If, the daily market value of the financial instrument is not publicly available (non-liquid financial instrument or market value is not updated more than three months) or the daily market price is lower than its nominal value (for bonds), the nominal value of the financial security will be used for value. A zero fees is charged on empty portfolios. ZENIT kapital may, in individual cases, modify the fee amount.

***Foreign securities custody:***

\* 0.25% per annum, safekeeping fees are calculated from the financial instruments market value (last price BMRK in BLOOMBERG or equally price source if this is not available) on daily basis and charged to the client's account monthly (until the 15th day of the next calendar month), taking into account the minimum fee (min. 10 EUR). If, the daily market value of the financial instrument is not publicly available (non-liquid financial instrument or market value is not updated more than three months) or the daily market price is lower than its nominal value (for bonds), the nominal value of the financial security will be used for value. A zero fees is charged on empty portfolios. ZENIT kapital may, in individual cases, modify the fee amount.

\* This price does not refer to securities held in the Central Depository of Securities in Prague.

***Custody of securities held in the Central Depository of Securities in Prague:***

Securities volume	fee p.a.
up to 50 million CZK (incl.)	0,30%
50 - 250 million CZK (incl.)	0,10%
250 - 500 million CZK (incl.)	0,08%
500 - 750 million CZK (incl.)	0,08%
Over 750 million CZK	0,07%

Custodian may, in individual cases, modify the fee amount \*

The price of securities custody service is a service under VAT, which tax will be added to price in accordance with client's status for VAT payment purposes. To fees stated above will be third parties' fees and cost added \*

#### 4) PAPER SECURITIES SAFEKEEPING

**Securities safekeeping:**

150, - EUR for each month started the price of services will be calculated from the nominal value of securities) at the end of each calendar month.

Safekeeper may, in individual cases, modify the fee amount \*

The price of paper securities safekeeping is a service under VAT, which tax will be added to price in accordance with client's status for VAT payment purposes. To fees stated above will be third party fees and cost added \*

#### 5) SECURITIES ISSUE BY NON-PUBLIC OFFER

**Advisor's fees:**

Advise in processing the rules of issue and other requests	Individually, upon the request
Placement fee	2 - 3 % from issue volume
Coupon and principal administration	0,2 % p.a. from issue volume
Advise for early abrogation of issue	0,5 % from issue volume

ZENIT Kapital o.c.p., a.s. may, in individual cases, modify the fee amount \*

To fees stated above, there will be other fees and costs added, which are fees and costs connected with securities issue paid to e.g. National Bank of Slovakia, Central Depository of Securities and others (third parties costs) \*

#### 6) CONSULTING SERVICES

Fees on consulting department services by agreement

#### 7) DOCUMENTARY OPERATIONS

Representing a client at a General Meeting with the exercise of voting rights arising from securities held for clients in custody or safekeeping.	150 EUR + 0,1 % of securities value
Representing a client in bankruptcy, if the issuer of securities held for clients in custody or safekeeping is in insolvency proceedings.	150 EUR + 0,1 % of securities value
Blocking of securities or funds on client's request.	150 EUR + 0,1 % of securities value or funds value

Fees and costs of third party are added to the above charges \*

#### 8) SERVICES RELATED TO INVESTMENT ACCOUNT

Personal manager	150,- EUR/monthly
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The personal manager is a specialized employee of the commission agent assigned to a client who is responsible for customer care and who is a primary contact person in co-operation with commission agent \*

Opening of the first investment account for legal entity	200 EUR
Opening of the first investment account for physical entity	100 EUR
Opening of the second and further accounts	50 EUR
Deposit to account	free of charge
Non-cash payments in CZK	250 CZK
Non-cash payments in other currencies	15 EUR
Registration of the LEI code	150 EUR * +3 <sup>rd</sup> party fee
Renewal of the LEI code	75 EUR* +3 <sup>rd</sup> party fees
Urgent Non-cash payments in other currencies	30 EUR

Fee for inactive account (account was inactive for the period of one calendar year)	50 EUR / monthly
Fee for negative balance on clients account	15% per annum

Fees and costs of third party are added to the above charges \*

9) \* **THIRD – PARTY FEES**

Transfer of financial instrument	5 - 75 EUR from the trade volume
Processing instructions for receiving / delivering securities	9 -125 EUR
Settlement of investment instruments based on delivery/receive free of payment	0,05-0,2% from the trade volume
Settlement of investment instruments based on delivery versus payment	0,1-0,2% from the trade volume
Cancellation of Instruction	13- 100 EUR
Coupon interest credited to client's account	12 – 50 EUR
<b>Example</b>	
Trade and settlement of investment based on delivery versus payment	Nominal amount of securities 500'000.00 EUR Quantity 50 Price 105.55% Total amount 527'750.00 EUR
DVP/RVP deal, T+2, 0.15% (ZENIT kapital fee) Third party fee*	791.63 EUR 27.00 EUR <b>Total fee:</b> 818.63 EUR
DVP/RVP deal, T+0, 0.15% (ZENIT kapital fee) Extra cost (nonstandard condition - T+0) Third party fee*	791.63 EUR 100.00 EUR 27.00 EUR <b>Total fee:</b> 918.63 EUR
Settlement of investment instruments based on delivery free of payment	
FOP deal (delivery), T+1, 0.035% (ZENIT kapital fee) Third party fee*	184,71 EUR (min. 200 EUR) 9.00 EUR <b>Total fee:</b> 209.00 EUR
Custody fee for time: 10 April 2020 till 20 April 2020. Monthly custody fee = market amount (condition: for calculation we take the market price for last trading day in month (the price is not lower than 100% or more. If the market price lower than 100%, for calculation take =100% , but If the market price is more than 100% for calculation take the market price) x 0,25% per annum (0.35% p.a. for SK,CZ securities) ÷12 (month in the year) ÷ how many days in calculation month x how many days securities held in the portfolio .	527'750.00 EUR (the market price of the bond on last trading day: 20 April 2020 on market closing = 105.55) x 0.25% (fee in %) ÷12 ÷ 30 (april 2020 =30 calendar days) x 10 (days) =36.65 EUR.

Third party fees are only indicative charges and may be changed by third parties \*

All prices for fees could be subject to statutory value added tax depending on the tax rules of the Slovak Republic \*